



K.B. Kunwar, Chairperson

From the Desk of the Chairperson

It gives me immense pleasure to present the Annual Report of the Sikkim State Electricity Regulatory Commission (SSERC) for the Financial Year 2023-24.

All State Electricity Regulatory Commissions are required to publish an Annual Report every year, highlighting the important activities it has undertaken in the last financial year, as per Section 105 (1) and (2) of the Electricity Act, 2003. The Annual Report of the Commission therefore captures the different activities undertaken by the Commission and details of important orders, notifications, directives and advisories issued by it. The report also highlights the details of the grievances dealt by the Consumer Grievance Redressal Forums (CGRFs) and also details of cases handled by the Electricity Ombudsman.

SSERC was established in the year 2003 but its actual functioning started only from April 2011 after the assumption of Office by the first Chairperson. Thus, the Commission has completed 12 years in April 2023 since it started functioning in April 2011. Although SSERC commenced functioning very late as compared to other Commissions in the country, SSERC has left no stones unturned so far as providing the regulatory framework for electricity generation, distribution & retail sale and transmission in the State is concerned. SSERC has already framed and notified several rules and regulations thereby creating a conducive atmosphere for overall development of the power sector in the State.

SSERC has taken the onus to ensure that the regulatory framework provided by it are commensurate with the emerging trends in the power market vis-à-vis the guidelines and policies of both the State and Central Government.

As in the past years, during F.Y. 2023-24, SSERC has focused on some key areas for improvement of not only the overall standards of services being provided by the Power Department to its consumers but also for growth of the power sector. The areas of focus are:

- Quality and Reliability of power supply
- Timely redressal of complaints and grievances
- Ease of payment of electricity bills

- Reduction of AT&C losses
- Prepaid and smart metering
- Development of Renewable Energy Projects
- Cutting down of establishment cost of Power Department
- Proper planning of power purchase
- Strengthening of power distribution and transmission network in the State

SSERC has also notified new regulations and issued guidelines taking into account the ever-changing power market dynamics at the State and National level.

SSERC is also a member of various august forums like the Forum of Regulators (FOR), Forum of Regulators for East and North Eastern States (FORENS), Forum of Indian Regulators (FOIR), South Asian Forum of Infrastructure Regulators (SAFIR) etc. The Chairperson and the Officers of the Commission have regularly participated in various national level meetings and conferences of the said forums. SSERC has been vocal in placing its views and suggestions on the various topics discussed by these forums.

SSERC has also been made member of different “Sub-Committees” and “Sub-Groups” constituted by the Forum of Regulators for taking up issues of national importance. Thus, as Chairperson of SSERC, I had the honour of giving my inputs in the meetings and discussions of the said committees and sub-groups.

The Hon'ble Minister for Power and MNRE, Government of India had several rounds of interactive meetings with the Forum of Regulators, wherein several issues and topics of national importance relating to the power sector were taken up for discussion. The interactive meetings not only provided a perfect platform to interact and share ideas with the electricity regulators from across the country but also help the electricity regulators in understanding the views, visions and plans of the Government of India, for taking forward the power sector through coordinated efforts of all stake holders and decision makers.

To sum up, the year 2023-24 has witnessed a strong resolve of both SSERC and the Power Department to make tangible efforts for improving the overall standards of performance, quality of service and reliability of power supply in the State. SSERC is committed to protect the interest of electricity consumers and at the same time ensuring the proper growth of power sector in the State.

I take this opportunity to thank the State Government, Power Department, SREDA, the members of the State Advisory Committee for their support, cooperation and guidance. I hope that with the collective effort of all the stakeholders and decision makers, the power sector in Sikkim will grow by bounds and leaps in the coming days.

I also thank the Secretary, Officers and staff of the Commission for their cooperation and congratulate them for bringing out this Annual Report.

Gangtok
19th July 2024



(K.B. Kunwar)
Chairperson

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CHAPTER-I

1. Introduction

1.1 Electricity Regulatory Commission Act, 1998

The Government of India enacted the Electricity Regulatory Commission Act, 1998, thereby paving the way for constituting an independent and professional body for regulating electricity tariffs of both public and private utilities. After the enactment of the said Act, creation of the Regulatory Commission at the Centre and in the States began in the country. The 1998 Act emphasized distancing the Government from tariff regulation in the country vis-à-vis rationalization of electricity tariff and ushering transparency in policies regarding subsidies among other things.

1.2 Electricity Act, 2003

With the aim of bringing in further reforms in the power sector, the Electricity Regulatory Commission Act, 1998 was replaced by the Electricity Act, 2003 (36 of 2003) thereby assigning more powers and functions to the Regulatory Commissions. The key objectives of the 2003 Act include: consolidating laws relating to generation, transmission, distribution, trading and the use of electricity; and promoting competition in the industry; promoting efficient and environmentally benign policies, among others.

The Act also aimed at providing quality power supply to the consumers, protect rights of the consumers and also ensure proper growth of the power sector. The Act also paved the way for constitution of the Appellate Tribunal for Electricity (APTEL), as a statutory and autonomous body to hear complaints, appeals or original petitions against the orders of the State Regulatory Commission, The Central Regulatory Commission, Joint Commission or the Adjudicating officer.

1.3 Sikkim State Electricity Regulatory Commission (SSERC)

Sikkim State Electricity Regulatory Commission (SSERC) was constituted by the Government of Sikkim as per Section 82 of the Electricity Act, 2003. SSERC was constituted by the State Government Gazette Notification No.28/P/GEN/97/524 dated 15th November 2003. SSERC is a single Member Commission headed by the Chairperson. Despite SSERC's establishment in November 2003, it remained dormant till April 2011 owing to various reasons.

SSERC started functioning only from April 2011, after the first Chairperson was appointed by the State Government based on the recommendations of the Selection Committee constituted as per Section 85 of the Electricity Act, 2003.

Since its establishment in the year 2003, SSERC has had three Chairpersons as indicated below:

- Shri T.T.Dorji, IAS (retd.) - April 2011 to November 2015
- Shri N.R. Bhattarai - March 2016 to March 2021
- Shri K.B. Kunwar - August 2021 to till date

1.4 Powers and Functions

The Commission is vested with the same powers as are vested in a Civil Court under the Code of Civil Procedure, 1908 (5 of 1908) for the purpose of inquiry or proceedings under the Electricity Act, 2003. All proceedings before the

Commission are deemed to be judicial proceedings within the meaning of section 193 and 228 of the Indian Penal Code (45 of 1860) and the Commission is also a deemed Civil Court for the purposes of sections 345 and 346 of the Code of Criminal Procedure, 1973 (2 of 1974).

Section 94 of the Electricity Act, 2003 enumerates the following matters in which the Commission shall have the same powers as are vested in a civil court:

- a. summon and enforce the attendance of any person and examining him on oath;
- b. discovery and production of any document or other material objects producible as evidence;
- c. receiving evidence on affidavits;
- d. requisitioning of any public record;
- e. issuing summons for the examination of witnesses;
- f. reviewing its decisions, directions and orders;
- g. any other matter which may be prescribed.

Section 86 (1) of the Electricity Act, 2003, mandates the State Commission to discharge the following functions, namely: -

- (a) determine the tariff for generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case may be, within the State:

Provided that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- (b) regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- (c) facilitate intra-State transmission and wheeling of electricity;
- (d) issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- (e) promote cogeneration and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- (f) adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- (g) levy fee for the purposes of this Act;
- (h) specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;

- (i) specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
 - (j) fix the trading margin in the intra-State trading of electricity, if considered, necessary;
 - (k) discharge such other functions as may be assigned to it under the Act.
- (2) The State Commission shall advise the State Government on all or any of the following matters, namely: --
- (i) promotion of competition, efficiency and economy in activities of the electricity industry;
 - (ii) promotion of investment in electricity industry;
 - (iii) reorganization and restructuring of electricity industry in the State;
 - (iv) matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government.

1.5 Mission Statement

The Commission intends to promote competition, efficiency and economy in retail and bulk power markets, improve the quality of supply, promote investments and advise Government on the removal of institutional barriers to bridge the demand supply gap and thus foster the interests of consumers.

1.6 Annual Report

Section 85 of the Electricity Act, 2003, which states that:

- The State Commission shall prepare once every year in such form and at such times as may be prescribed, an annual report giving summary of its activities during the previous year and copies of the report shall be forwarded to the State Government.
- A copy of the report received under sub-section (i) shall be laid, as soon as may be after it is received, before the State Legislature.

Accordingly in compliance of Section 85 of the Act, SSERC has prepared the Annual Report for the FY 2023-24 highlighting the activities undertaken by it during the previous financial year.

Thus, all State Electricity Regulatory Commissions/Joint Electricity Regulatory Commissions are required to prepare an Annual Report giving summary of its activities during the previous year and forward the same to the State Government for the purpose of laying before State Legislature, as mandated by Section 85 of the Act.

CHAPTER-II

2. Activities during F.Y. 2023-24

SSERC has carried out a number of activities by exercising the powers conferred to it by the Electricity Act, 2003. Some of major activities of SSERC during the year 2023-24 are enumerated hereunder:

2.1 Notification of New Regulations

SSERC notified several regulations during the F.Y. 2023-24. A brief background on the need for notifying the regulations and the details of the regulations are given hereunder:

1. SSERC (Terms and Conditions for Green Energy Open Access) Regulations, 2023

The Ministry of Power, Government of India notified the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022, on 6th June 2022 and the same was later amended on 27th January 2023. The primary aim of the rules is to accelerate India's Renewable Energy Program and to the country's NDC target to reduce emission intensity of GDP by 45% over 2005 levels and achieving about 50% cumulative electric power from non-fossil fuel-based resources by 2030. The rules provided the framework for enabling consumers to procure green energy by placing their requisition with the distribution licensee.

In order to implement the provisions of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 and its subsequent amendment, SSERC notified the SSERC (Terms and Conditions for Green Energy Open Access) Regulations, 2023 in the State Government Gazette vide Notification No. 200 dated 2023 thereby providing the regulatory framework for green energy open access in the State.

Through the SSERC (Terms and Conditions for Green Energy Open Access) Regulations, 2023, SSERC has outlined the category, criteria, eligibility, procedure and other details for grant of open access by the licensee (Distribution and Transmission licensees).

2. SSERC (Conduct of Business for holding Inquiry by Adjudicating Officer) Regulations, 2023

The Ministry of Law, Justice and Company Affairs, Government of India, notified the Energy Conservation Act, 2001 on 1st October 2002. The Act empower the central and State Government to facilitate and enforce efficient use of energy and its conservation, notify energy-intensive industries, establishments and commercial buildings as designated consumers and prescribe energy consumption norms and standards for designated consumers.

The Act mandates SERCS/JERCs to appoint Adjudicating Officer to adjudicate on matters relating to non-compliance of the provisions of the Act.

Keeping in view the provisions of the Energy Conservation Act, 2001 and its subsequent amendments, SSERC has notified SSERC (Conduct of Business for holding Inquiry by Adjudicating Officer) Regulations, 2023 vide State Government Gazette Notification No. 223 dated 14th June 2023 thereby specifying the

manner, procedure, penalty etc for holding enquiry by the Abdicating Officer as per Section 27 and 27 (A) of the Energy Conservation Act, 2001.

2.2 Notification of Guidelines

1. Guidelines for Group Net Metering and Virtual Net Metering for Renewable Energy

SSERC issued the SSERC (Group Net Metering and Virtual Net Metering for Renewable Energy) Guidelines, 2023 vide Notification No. 35/SSERC/2022-23/03 Dated 12.05.2023. Through these guidelines, SSERC has specified the procedure, manner, applicability and other details for connection of Renewable Energy to the distribution system of the Distribution Licensee under Group Net Metering and Virtual Net Metering.

2.3 Meetings of Forum of Regulators

▪ 86th Meeting of the Forum of Regulators

Shri K.B. Kunwar, Hon'ble Chairperson of the Commission participated in the 86th meeting of the FOR held at Ooty, Tamil Nadu on 26th June 2023. The main agenda items discussed in the meeting were:

- ❖ Constitution of Standing Committee for analysing emerging technologies and related policies implications. (as discussed in the 78th FOR meeting)
- ❖ Issues of identifying the source of imported coal and allowing the reasonable cost by SERCs/JERCs -Reference from MPERC
- ❖ Alignment of the distribution losses prescribed by the SERCs/JERCs in line with the AT & C loss target approved under RDSS
- ❖ Determination of Green Tariff under Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 and Implementation of Rules
- ❖ Treatment of excess energy purchased from renewable sources by an obligated entity - Reference from Grid Controller of India
- ❖ Implementation of industrial tariff for electricity for telecom operations across all States – Reference from TRAI & COAI



86th Meeting of the Forum of Regulators (Ooty, Tamil Nadu)

▪ **87th Meeting of the Forum of Regulators**

The 87th Meeting of the FOR was held at Agartala, Tripura on 25th August 2023. The Hon'ble Chairperson, SSERC, participated in the meeting and took part in the discussions covering the following agenda items:

- ❖ Difficulties in implementation of Electricity (Rights of Consumers) Amendment Rules, 2023 issued on 14th June 2023- Reference from MPERC
- ❖ Requirement of modifications in Model regulation on methodology on calculation of open access charges and banking charges on green energy open access consumers– Reference from KERC.
- ❖ Modification required in Model Regulation on verification of Captive Generating Plants and Captive Consumers issued in September 2022 - Reference from MPERC
- ❖ (Clarification in respect of Amendment to Rule 3 OF Electricity Rules 2005 vide Electricity (Amendment) Rules 2023 –Reference from KERC
- ❖ Changes suggested in Model Tariff Regulation for Multi Year Distribution Tariff
- ❖ Formation of Annual Capacity Building Plans (ACBPs) for all SERCs and JERCs.
- ❖ Salient policy and regulatory initiatives – Presentation
- ❖ Report of FOR Secretariat on certain compliances based on data captured on Regulatory Webtool maintained by IITK



87th Meeting of the Forum of Regulators (Agartala, Tripura)

▪ **88th Meeting of the Forum of Regulators**

The 88th meeting of the FOR was held during 3rd October 2023 at Mussoorie, Uttarakhand. The following were the important agenda items taken up for discussion by the FOR during the meeting:

- ❖ Fixation of trajectory by the State Electricity Regulatory Commission (SERCs) of the DISCOMs for losses reduction on the basis of AT&C and as agreed by DISCOMs with Gol as prescribed in the Electricity (Second Amendment) Rules, 2023.

- ❖ Long-Term Sustainability of the DISCOMs —Committee to formulate guidelines for reducing employee cost of the DISCOMs.
 - ❖ Self-sustaining model for Smart Meter implementation under RDSS.
 - ❖ Implementation of CERC Regulations on IEGC, GNA and Sharing of transmission charges and losses.
- **89th Meeting of the Forum of Regulators**

The Hon'ble Chairperson of SSERC attended the 89th meeting of the FOR held at Konark, Odisha on 17th January 2024 and participated in the discussions/deliberations on the agenda items.

The agenda items taken up for discussion were :

- ❖ FOR Study on “Ceiling tariff for the distribution sector
- ❖ Preliminary report of FOR WG on RE policy
- ❖ To accelerate the development of hydropower, particularly pumped storage for grid stability- Reference from HPERC
- ❖ Unitary ratio qualifying method as specified by Hon'ble Supreme Court in its Order dated 09.10.2023 in Civil Appeal No. 8527-8529 of 2009 in M/S. Dakshin Gujarat Vij Company Limited versus M/s. Gayatri Shakti Paper and Board Limited and another for verifying the group captive status. – Reference from KERC
- ❖ Biomass co-firing in Tariff regulations
- ❖ ROP of Minister meeting – Action points for FOR

2.4 Interaction with the Union Minister for Power and New & Renewable Energy

Hon'ble Union Minister for Power and New & Renewable Energy, Govt. of India held an interactive meeting with Forum of Regulators on 14th March 2023 in Conference Hall of CERC, New Delhi to discuss on “**Preparedness for uninterrupted Power Supply during high demand crunch period in April-May 2023**”. Chairperson, SSERC participated in the meeting and took part in the discussions on the topic.

Similarly, Hon'ble Union Minister for Power and New & Renewable Energy, Govt. of India, held an interaction meeting with the Forum of Regulators on 3rd October 2023 in the Conference Hall of CERC, New Delhi. The Chairperson, SSERC, attended the meeting. The main agenda items discussed during the meeting were as under:

- ❖ Status of Pending Cases in SERCs
- ❖ Timely Issuance of Tariff Orders/True Up orders by ERCs
- ❖ Cost Reflectiveness of Tariff
- ❖ Framework on Financial Sustainability
- ❖ Subsidy Accounting
- ❖ Functions of FOR as per For Amendment Rules, 2022

- ❖ Compliance of RPO
- ❖ RE Bundling Scheme
- ❖ Model Regulations on Open Access and Banking Charges
- ❖ Model Tariff Regulations
- ❖ Compliance of Green Energy Open Access Rules, 2022
- ❖ Compliance of Right of Consumers Rules, 2020
- ❖ Compliance of Right of Consumers Amendment Rules, 2022

Further, the Hon'ble Union Minister for Power and New & Renewable Energy, Govt. of India held an interactive meeting with the Electricity Regulators from across the country on 8th February 2024 in the Conference Hall of CERC, New Delhi. The Chairperson of SSERC, attended the meeting and took part in the discussions. The main agenda items discussed during the meeting were:

- ❖ Timely issuance of Tariff Order and True-up Order by ERCs
- ❖ Issuance of Multi Year Tariff and Cost reflectiveness of Tariff
- ❖ Cross Subsidy
- ❖ Framework on financial sustainability
- ❖ AT&C loss reduction trajectory
- ❖ Recognition of assets added by DISCOMs
- ❖ Subsidy accounting
- ❖ Resource Adequacy Framework
- ❖ Green Energy Open Access Rules, 2022
- ❖ Rights of Consumers Rules, 2020
- ❖ Electricity (Amendment) Rules, 2022
- ❖ Simplified Electricity Bills

2.5 Meeting of Forum of Regulators for Eastern and North Eastern States (FORENS)

▪ 16th Meeting of FORENS

16th Meeting of the FORENS was held in Shillong, Meghalaya during 24th to 26th May 2023. Chairperson, SSERC attended the meeting and took part in the discussions of the various agenda items. The following agenda items were deliberated during the meeting:

- ❖ Higher interstate point of connection charges for Eastern States
- ❖ Independent functioning of SERCs
- ❖ Innovative approach of Odisha ERC for implementation of Kusum-C Scheme
- ❖ Demand Side Management

- ❖ Smart Meters
 - ❖ Electricity Subsidy
 - ❖ Energy banking for RE Generation in non-RE rich States
 - ❖ Long Term Load Forecasting by DisComs for proper planning of distribution network
- **17th Meeting of FORENS**

17th Meeting of FORENS was held at Dimapur, Nagaland during 5th to 7th December 2023 and Chairperson,SSERC participated in the meeting. Some of the key topics and issues taken up for discussion in the meeting were as under:

- ❖ Connectivity and General Network Access to Inter-State Transmission System
- ❖ IoT Implementation in Smart Grid
- ❖ Harmonization of State Level Regularization with National Grid
- ❖ Key Performance Indicators and Future Road Map of Odisha



17th FORENS Meeting (Dimapur, Nagaland)

2.6 Meeting of the State Advisory Committee (SAC)

- **SAC Meeting dated 4th September 2023**

Meeting of the SAC was convened on 4th September 2023 in the Chamber of the Hon'ble Chairperson, SSERC. The following agenda items were discussed during the meeting:

- ❖ Online Electricity Billing- Need for developing consumer/user friendly system
- ❖ Difficulties in prepaid metering/online recharge system
- ❖ Need for Public Awareness on CGRFs, prepaid and smart meters

▪ **SAC Meeting held on 21st November 2023**

A meeting of the State Advisory Committee was held on 21st November 2023 under the Chairmanship of the Chairperson, SSERC. Some of the important agenda items discussed during the meeting were:

- ❖ Incentives for Prep-paid Metered Consumers
- ❖ Need for maintaining/updating Fixed Assets Register
- ❖ R.P.O compliance in the wake of Damages to Hydropower Projects due to recent GLOF
- ❖ Preparedness for un-interrupted power supply during ensuing winter season
- ❖ Review of 'action taken' on the previous suggestions/advisories issued to Power Department

2.7 Meeting with Power Department

SSERC convened a meeting with the Power Department, Government of Sikkim on 22nd March 2023. The meeting was chaired by the Chairperson, SSERC and attended by the senior officials of the Department. The following agenda items were taken up for discussion:

- ❖ AT&C loss trajectories
- ❖ Online Electricity Bill Payment
- ❖ Connection charges for new connection
- ❖ ACS & ARR Gap
- ❖ Simplification of electricity bill
- ❖ Power purchase and supply related issues

2.8 Meeting with Ministry of Power , Govt. of India

Shri P.M.Sharma, Secretary, SSERC attended the V.C meeting conducted by the Ministry of Power Government of India on 18th March 2024. The meeting was a follow up of the ' Key Performance Indicators emerging from 3rd National Conference of Chief Secretaries' with Secretaries of SERCs under the chairmanship of Additional Secretary (R&R), Ministry of Power The following agenda items were taken up for discussion by the Ministry:

- ❖ Alignment of timelines for connections as per Electricity Amendment Rules 2024.
- ❖ Pre-specified connection charges up to 150 kW.
- ❖ Easy-to- understand bills.
- ❖ Issuance of bills in local language

2.9 Capacity Building Programs/Trainings

The Officers of SSERC attended capacity building programs. Details of the Training Programs attended by SSERC Officers are as under :

| Sl. No | Particulars of Training | Conducted by | Date | Name of Officer/Staff who attended Training | Designation |
|--------|--|--|-----------------------|---|--|
| 1 | Capacity Building Program on Implementation of provisions of Energy Conservation Act | National Power Training Institute, Ministry of Power, Govt. of India | 21 & 22 December 2023 | Mr. Jigme W. Bhutia Mr. Pema R.Gyansapa | Additional Director Assistant Director (Tariff) |

2.10 Approval of Power Purchase Agreement

A Petition under section 86 (1) (b) read with Section 61,62 and 64 of the Electricity Act, 2003 was filed before the SSERC by Sikkim Power Development Corporation Limited for approval of the Power Purchase Agreement signed by it with the Power Department, Government of Sikkim on 04.03.2021 for sell of power from 3 MW Chatten Small Hydro Electric Power Project.

The Petition was admitted and registered as case No. P-01/SPDC/2022 on 26.09.2022. After publication of Public Notice soliciting views/comments/objections on the matter and hearing the parties on 17th January 2023 and 20th January 2023, the Commission approved the PPA and disposed the Case through its Order dated 13th April 2023.

2.11 Admission/Registration of Petition of Power Department

Power Department, Government of Sikkim, the deemed Distribution Licensee in the State filed a Petition before the Commission for approval of “Truing up for FY 2022-23, Review for F.Y. 2023-24 and approval for Multi Year ARR for the F.Y. 2024-25 to F.Y 2026-27 /Tariff for F.Y 2024-25” on 30th November 2023.

The Commission admitted the Petition and registered as Case No. P-01/MYT/PDS/2023 on 27th December 2023.

2.12 Public Notice

The Commission initiated the process of conducting an open hearing on the Petition filed by the Power Department for “Truing up for FY 2020-21, Review for F.Y. 2021-22 and ARR/Tariff for F.Y 2022-23” by issuing Public Notices in local newspapers and also in the official website of the Commission.

The Commission issued Public Notices in local newspapers and solicited views, comments, suggestions and objections on the Petition for general public/stake holders. The details of the newspapers are as under:

1. Sikkim Express (English Newspaper) dated 17th & 26th January 2024
2. Hamro Prajashakti (Nepali Newspaper) dated 18th & 30th January 2024

2.13 Hearing Public

SSERC conducted an Open Public Hearing on Case No. P-01/MYT/PDS/2023 (Petition of the Power Department) on 16th February 2024 in the Court Room of the Commission at Deorali, Gangtok from 10.30 AM onwards for all categories of consumers.

The Hon'ble Chairperson of the Commission presided over the Public Hearing. The hearing was attended by the Officials of Power Department, Sikkim Renewable Energy Development Agency and officers of SSERC. Despite public notice issued by SSERC, there was no participation of public/stake holders in the hearing. However, the Commission deemed it fit to continue with the hearing. The Commission discussed various aspects of the ARR/Tariff petition with the Power Department. The pleadings and submissions of the Department were recorded by the Commission and were given due consideration file finalizing the Tariff Order.



Public Hearing held on 16th February 2024

CHAPTER-III

3. Annual Revenue Requirement and Tariff

3.1 Approval of ARR and Tariff Order

Having completed the mandatory statutory procedure of issuing public notice/ hearing of the petition and after obtaining the views of the State Advisory Committee on the Petition filed by the Power Department for approval of “Truing up for FY 2022-23, Review for F.Y. 2023-24 and Multi Year ARR for F.Y. 2024-25 to 2026-27/Tariff Petition for F.Y. 2024-25”, the Commission disposed the Petition (Case No. P-01/MYT/PDS/2023) through its order dated 13th March 2024.

The Commission in its Order dated 13th March 2024 approved the Multi Year Annual Revenue Requirement (ARR) for F. Y. 2024-25 to F.Y 2026-27 and Tariff for F.Y 2024-25 apart from Truing Up for F.T 2022-23 and Review for F.Y 2023-24. The Commission also issued a number of directives/advisories to the Power Department. The ARR approved by the Commission for F.Y. 2024-25 to F.Y 2025-26 is given in table below.

Table 1. ARR approved by the Commission (₹ crores)

| Sl. No | Particulars | FY 2024-25 (Projected) | FY 2025-26 (Projected) | FY 2026-27 (Projected) |
|--------|--------------------------------------|------------------------|------------------------|------------------------|
| 1 | Cost of Fuel | 0 | 0 | 0 |
| 2 | Cost of Generation | 0 | 0 | 0 |
| 3 | Cost of Power Purchase | 162.59 | 164.21 | 167.52 |
| 4 | Intra State Transmission Charge | 37.73 | 38.11 | 38.87 |
| 5 | Employee Costs | 216.63 | 223.13 | 229.82 |
| 6 | Repair and Maintenance Expense | 8.85 | 9.30 | 9.76 |
| 7 | Administration and General Expenses | 3.15 | 3.31 | 3.47 |
| 8 | Depreciation | 16.22 | 18.69 | 20.85 |
| 9 | Interest Charges | 2.94 | 3.09 | 3.24 |
| 10 | Interest on Working Capital | 6.68 | 6.87 | 7.09 |
| 11 | Previous Year Expenses of Power Cost | 0 | 0 | 0 |
| 12 | Return on Equity | 0 | 0 | 0 |
| 13 | Provision for Bad Debts | 0.00 | 0 | 0.00 |
| 14 | Total Revenue Requirement | 454.79 | 466.71 | 480.62 |
| 15 | Less: Non-Tariff Income | 0.58 | 0.61 | 0.64 |
| 16 | Net Revenue Requirement | 454.21 | 466.10 | 479.98 |

Table 2. Approved Revenue at Existing Tariff & Gap/surplus for F.Y 2024-25

| Sl.No | Particulars | F.Y. 2024-25 (Projected) |
|-------|--|--------------------------|
| 1 | Net Revenue Requirement (₹ crores) | 454.21 |
| 2 | Revenue from Tariff (₹ crores) | 364.39 |
| 3 | Revenue from Outside State Sale (₹ crores) | 47.40 |
| 4 | GAP/Surplus (₹ crores) | (-) 42.42 |
| 5 | Energy Sales with the State (MUs) | 565.26 |
| 6 | Energy Sales Outside the State (MUs) | 108.41 |
| 7 | Average Cost of Supply (₹/kWh) | 8.08 |

The Revenue gap of ₹ 42.42 Crores has been arrived at on the basis of the approved data for the FY 2024-25. The average cost of supply for the FY 2024-25 is ₹ 8.08/kWh & average revenue from tariff is ₹ 6.14/kWh. The average revenue gap is ₹ 1.94/kWh.

3.2 Tariff approved by the Commission for F.Y 2024-25

SSERC vide its Order dated 13th March 2023, approved the tariff for distribution and retail sale of electricity by the Power Department, Government of Sikkim. The tariff and other charges approved by the Commission for F.Y.2024-25 are as given below.

| Sl No. | Category of Consumers | Approved Tariff & Charges for 204-25 | | |
|----------|------------------------|--|---|----------------------------|
| | | Monthly Minimum Charges (₹/consumer) | Demand Charges (₹/KVA/Month) | Energy Charges (Paisa/Kwh) |
| 1 | Domestic | | | |
| a) | Up to 50 units | 1. Single Phase: ₹50 2. 3 Phase- : ₹200 | Nil | 110 |
| b) | 51 to 100 units | | | 210 |
| c) | 101-200 units | | | 310 |
| d) | 201 to 400 units | | | 360 |
| e) | 401 & above | | | 410 |
| 2 | Commercial | | | |
| a) | Up to 50 units | Sanctioned Load below 25 KVA 1.Single Phase- ₹ 200 2. 3 Phase- ₹ 500 | Sanctioned Load 25 KVA & Above Rural: ₹ 60 Urban: ₹ 100 | 310 |
| b) | 51 to 100 units | | | 410 |
| c) | 101 to 200 units | | | 510 |
| d) | 201 to 400 units | | | 610 |
| e) | 401 & above | | | 640 |
| 3 | Public lighting | | | |
| | Rural Areas | Nil | | 400 |
| | Urban Areas | | | 500 |

| Sl No. | Category of Consumers | Approved Tariff & Charges for 204-25 | | |
|----------|----------------------------|--|---|----------------------------|
| | | Monthly Minimum Charges (₹/consumer) | Demand Charges (₹/KVA/Month) | Energy Charges (Paisa/Kwh) |
| 4 | Industrial | | | |
| A | HT(AC) above 3.3 KV | Nil | | |
| a) | Up to 100 KVA | | 200/KVA/Month | 540 |
| b) | 101 - 250 KVA | | 250/KVA/Month | 590 |
| c) | 251- 500 KVA | | 290/KVA/Month | 640 |
| d) | 501 KVA & above | | 560/KVA/Month | 690 |
| B | LT (Rural) | | | |
| a) | Up to 500 units | Contract Load 45KW & Below ₹ 500/Month Contract Load above 45KW 120/KVA/Month | Sanctioned load above 25 KVA with shared transformer ₹60/KVA/Month | 360 |
| b) | 501 - 1000 units | | | 440 |
| c) | 1001 & above | | | 580 |
| C | LT (Urban) | | | |
| a) | Up to 500 units | Contract Load 45KW & below ₹ 500/Month Contract Load above 45KW 200/KVA/Month | Sanctioned load above 25 KVA with shared transformer ₹100/ KVA/ Month | 530 |
| b) | 501 - 1000 units | | | 620 |
| c) | 1001 & above | | | 715 |
| 5 | Bulk supply | | | |
| a) | LT | Contract Load 45KW & Below L.T: ₹ 500/Month H.T: ₹ 500/Month | Contract load above 45KW L.T & HT: ₹150/ KVA/ Month | 550 |
| b) | HT | | | 550 |

3.3 Directives and Advisories issued by the Commission for F.Y 2024-25

1. Compliance of Directives/Advisories

The Department's compliance of directives issued by the Commission vis-à-vis the efforts made towards follow up action on the advisories issued are very poor. The Commission observes that the Department is not taking the directives/advisories seriously. The Department needs to understand that the directives and advisories issued by the Commission are intended not only for improvement of the services being provided to the consumers but also for improvement of the financial health and enhancement of the standard of performance of the Department. The Department is directed to take the directives/advisories issued by the Commission seriously.

2. Filing of correct data/information

Petitions/applications filed by the Department before the Commission are under oath and on affidavit. However, it is observed that there are numerous errors in the various data/figures being submitted by the Department in its petition, which amounts to demeaning the Hon'ble Commission and liable to fine/action as per the Electricity Act, 2003. The Department is directed to make sure that all data/information are properly checked/verified prior to

submission to the Commission.

3. Timely compilation of Petition/Application and filing.

It is noted that the Department waits till the last minute for filing of petition and tends to file the petition without proper scrutiny and verification. This results in numerous mistakes in the ARR/Tariff petition and poor standard of the petition. The Department is advised to start the process for drafting, collection of data and other information well in advance and file the petition well in advance and avoid filing of the petition on the last day/hour.

4. Automatic/Timely Refund of Money

Prepaid metered consumers have reported instances of failed online prepaid recharges but money being deducted from their bank accounts and non-refund of the money deducted towards failed recharge. Thus, the consumers are facing the double problem of not getting their money back and failure in prepaid recharge. The Department is directed to develop an automatic system for timely refund of money to the consumers as well as a robust mechanism that ensures 100% successful online recharges.

5. Simplification of Electricity Bills/Issuance in the language of choice

Ministry of Power, Govt. of India has informed that during the 3rd National Conference of Chief Secretaries held from 27th to 29th December 2023, it was agreed that electricity bills would be simplified with easy-to-understand terms and also that consumers would be given the option to choose language of their electricity bill, either English, Hindi or the State/Regional language. These recommendations are targeted to be implemented by March 2024. This matter was further discussed during the interaction of the Hon'ble Minister of Power, New & Renewable Energy, Govt. of India with the Forum of Regulators on 08.02.2024. The Department is directed to comply with the directives issued by the Ministry of Power, Government of India.

6. Adhering to timelines for New Connection

The Electricity (Rights of Consumers) Amendment Rules, 2024 has been notified by the Ministry of Power, Government of India on 22nd February 2024. By the said amendment, certain changes have been made to rule 4, sub-rule (11) with regards to the timelines specified for providing new connection or modify existing connection. The amendment made to rule 4 sub-rule (11) is reproduced below:

“3. In the principal rules, in rule -14, -

(i) for sub rule (11), the following shall be substituted, namely: -

(11) The Commission shall specify the maximum time period, after submission of application complete in all respects, not exceeding three days in metropolitan areas, seven days in other municipal areas and fifteen days in rural areas, within which the distribution licensee shall provide new connection or modify an existing connection:

Provided that for rural areas of States and Union Territories having hilly terrain, maximum time period for new connection or modification of an existing connection, after submission of application, complete in all respects, shall not exceed thirty days:

Provided further that where such supply requires extension of distribution mains, or commissioning of new substations, the distribution licensee shall supply electricity to such premises immediately after such extension or

commissioning within a period not exceeding ninety days.”

In line with the above amendments, the Commission is in the process of amending the existing regulations in the meanwhile, the Department is directed to strictly adhere to the amended timelines specified in the Electricity (Rights of Consumers) Amendment. In the meanwhile, the Department is directed to strictly adhere to Amended timelines specified in the Electricity (Rights of Consumers) Amendment Rules, 2024.

CHAPTER-IV

4. CGRF and Standards of Performance

4.1 Reports and Functioning of the Consumer Grievance Redressal Forum

The Commission has been regularly receiving the quarterly reports from the Power Department regarding functioning and details of grievances handled by the CGRFs in the State.

The details of grievances received and disposed by the CGRFs and the Electricity Ombudsman during F.Y 2023-24 are given as under:

| Grievances Received /Disposed by the Electricity Ombudsman | | |
|--|---|----------------------|
| No. of Grievances Received during F.Y 2023-24 | No. of Grievances Disposed off during F.Y 2023-24 | No. of Cases Pending |
| Nil | Nil | Nil |

| Grievances Received /Disposed by the Electricity Ombudsman | | |
|--|---|----------------------|
| No. of Grievances Received during F.Y 2023-24 | No. of Grievances Disposed off during F.Y 2023-24 | No. of Cases Pending |
| Nil | Nil | Nil |

4.2 Guaranteed Standards of Performance & Compensation to Consumers

No complaints or cases regarding non-compliance or default of the Guaranteed Standards of Performance by the Power Department during the F.Y 2023-24 were reported before the Commission. Therefore, no compensation was paid to any consumers nor any penalty was imposed on the Department.

4.3 Adjudication of Disputes

The following petitions were received by the Commission during the F.Y. 2023-24.

- i. **Petition for Arbitration filed by M/s Shiga Energy Pvt Limited against Power Department, Government of Sikkim.**

The petition has been admitted and registered as case No. P-01/Adj/2023 on 18.08.2023 by the Commission. The parties are being heard by the Commission and appropriate order shall be issued in due course of time.

- ii. **Petition for Adjudication under Electricity Conservation Act, 2002 by Bureau of Energy Efficiency, Govt. of India.**

A petition for adjudication has been filed before the Commission by Bureau of Energy Efficiency, Government of India against Power Department, Government of Sikkim. The petition has been admitted by the Commission on 04.01.2024 and registered as case No. P-02/Adj/2023. The hearing of the case is fixed on 19th June 2024.

CHAPTER-V

5. Budget and Accounts of SSERC

5.1 Fund and Budget of SSERC

Section 103 (1) of the Electricity Act, 2003 provides for constitution of a Fund to be called the State Electricity Regulatory Commission fund and that the Fund shall be credited with:-

- (a) any grants and loans made to the State Commission by the State Government under section 102
- (b) all fees received by the State Commission under this Act
- (c) all sums received by the State Commission from such other sources as may be decided upon by the State Government.

Further, Section 103 (2) states that the Fund shall be applied for meeting:

- (a) the salary, allowances and other remuneration of Chairperson, Members, Secretary, officers and other employees of the State Commission
- (b) the expenses of the State Commission in discharge of its function under Section 86 and
- (c) the expenses on objects and for purposes authorised by this Act.

Furthermore, Section 103 (3) states that the State Government may, in consultation with the Comptroller and Auditor-General of India, prescribe the manner of applying the Fund for meeting the expenses specified in clause (b) or clause (c) of sub-section (2).

Accordingly, the State Government has notified the Sikkim State Electricity Regulatory Commission (Fund, Annual Accounts, Audit and Budget) Rules, 2016 thereby prescribing the manner of applying the Fund for meeting the expenses of the Commission. As per the provisions of the said Rules, the State Government provides grants-in-aid to SSERC to meet the expenses for routine functioning.

5.2 Accounts and Audit of SSERC

Section 104 of the Electricity Act, 2003 states that:

- (1) The State Commission shall maintain proper accounts and other relevant records and prepare annual statement of accounts in such forms as may be prescribed by the State Government in consultation with the Comptroller and Auditor-General of India.
- (2) The Accounts of the State Commission shall be audited by the Comptroller and Auditor-General of India at such intervals as may be specified by him and any expenditure incurred in connection with such audit shall be payable by the State Commission to the Comptroller and Auditor-General of India.
- (3) The Comptroller and Auditor-General of India and any person appointed by him in connection with the audit of the accounts of the State Commission under this Act shall have the same rights and privileges

and authority in connection with such audit as the Comptroller and Auditor-General of India generally has in connection with the audit of Government accounts and, in particular, shall have the right to demand the production of books, accounts, connected vouchers and other documents and papers and to inspect any of the offices of the State Commission.

- (4) The accounts of the State Commission, as certified by the Comptroller and Auditor-General of India or any other person appointed by him in this behalf, together with the audit report thereon shall be forwarded annually to the State Government and that Government shall cause the same to be laid, as soon as may be after it is received, before the State Legislature.

The accounts of SSERC have been audited by the Chartered Accountant and approved by the competent authority of SSERC. The Comptroller and Auditor-General of India will be taking up the auditing of the accounts of SSERC shortly, in the meantime the Statement of Accounts audited by the Chartered Accountant are furnished hereunder:

5.3 Statement of Accounts

1. RECEIPTS & PAYMENT FOR THE YEAR ENDED 31.03.2024

| SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM GOVERNMENT OF SIKKIM, GANGTOK | | |
|--|---------|--------------------------|
| RECEIPTS & PAYMENTS ACCOUNT | | |
| | Sch.No. | YEAR ENDED 31.03.2024 |
| RECEIPTS | | |
| OPENING BALANCE B/E | | |
| Cash In Hand | | - |
| Cash at Bank | | 55,35,404 |
| Imprest | | 20,000 |
| GRANTS RECEIVED | | |
| Grant-in-Aid | | 2,86,00,000 |
| OTHER RECEIPTS | | |
| As Per Schedule | 4 | 15,51,090 |
| SALE OF FIXED ASSETS | | |
| | 3 | 1,54,227 |
| INVESTMENTS | | |
| With HDFC Bank | | 50,00,000 |
| CURRENT LIABILITIES | | |
| Revenue Stamp | | 775 |
| | | 4,08,61,496 |
| PAYMENTS | | |
| EXPENSES INCURRED | | |
| Establishment Expenses | 1 | 2,06,11,262 |
| Administrative Expenses | 2 | 36,87,667 |
| EXPENDITURE ON FIXED ASSETS | | |
| As Per Schedule | 3 | 2,95,430 |
| CURRENT ASSETS | | |
| Loans & Advance | 5 | 92,500 |
| INVESTMENTS | | |
| With HDFC Bank | | 50,00,000 |
| LOANS AND LIABILITIES | | |
| Electricity bill & Maintenance of Vehicle | | 20,941 |
| CLOSING BALANCE | | |
| Cash In Hand | | - |
| Cash at Bank | 6 | 1,11,53,696 |
| | | 4,08,61,496 |

IN TERMS OF OUR REPORT ON EVEN DATE
FOR Y. M & ASSOCIATES
CHARTERED ACCOUNTANTS



FINANCIAL ADVISOR
Sikkim State Electricity Regulatory Commission
Gangtok, Gangtok, Sikkim

CHAIRPERSON
Sikkim State Electricity Regulatory Commission
Deoran, Gangtok, Sikkim

SECRETARY
DIRECTOR (T&T)
SIKKIM STATE ELECTRICITY
REGULATORY COMMISSION
GANGTOK, SIKKIM

2. Income & Expenditure Account

SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK

INCOME & EXPENDITURE ACCOUNT**INCOME**

YEAR ENDED
31.03.2024

GRANT RECEIVED

Grant - In - Aid

2,86,00,000

OTHER INCOME

As Per Schedule

15,51,090

3,01,51,090
EXPENDITURE

ESTABLISHMENT EXPENSES

1

2,06,11,262

ADMINISTRATIVE EXPENSES

2

36,87,667

DEPRECIATION

3

8,63,353

2,51,62,282

Excess of Income over Expenditure
Carried to Balance Sheet

49,88,808

3,01,51,090

IN TERMS OF OUR REPORT ON EVEN DATE
FOR Y. M & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. YASH MARDA)
 PROP.
 M.No : 300417



FINANCIAL ADVISOR
FINANCIAL ADVISOR
 Sikkim State Electricity Regulatory Commission
 Deorai, Gangtok, Sikkim

CHAIRPERSON

CHAIRPERSON
 Sikkim State Electricity Regulatory Commission
 Deorai, Gangtok, Sikkim

SECRETARY
DIRECTOR (T&T)
 SIKKIM STATE ELECTRICITY
 REGULATORY COMMISSION
 GANGTOK, SIKKIM

3. Balance Sheet as on 31.03.2024

**SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK**

BALANCE SHEET

SOURCES OF FUND

**AS ON
31.03.2024**

CAPITAL FUND

OPENING BALANCE

1,04,53,276

Add : Surplus/(Deficit) during the year

49,88,808

CURRENT LIABILITIES

As per schedule

7

4,50,438

1,58,92,522

APPLICATION OF FUND

FIXED ASSETS

Opening Balance

53,68,475

Add : Additions during the year

2,95,430

Less : Depreciation during the year

(8,63,353)

Less : Sale of Fixed Assets

(1,54,227)

46,46,325

LOANS & ADVANCES

5

92,500


BANK BALANCE

6

1,11,53,696

1,58,92,522

**IN TERMS OF OUR REPORT ON EVEN DATE
FOR Y. M & ASSOCIATES
CHARTERED ACCOUNTANTS**


(CA. YASH MARDA)
PRDP.
M.No : 300417




FINANCIAL ADVISOR
FINANCIAL ADVISOR
Sikkim State Electricity Regulatory Commission
Deorali, Gangtok, Sikkim


CHAIRPERSON
CHAIRPERSON
Sikkim State Electricity Regulatory Commi
Deorali, Gangtok, Sikkim

SECRETARY
DIRECTOR (T&T)
SIKKIM STATE ELECTRICITY
REGULATORY COMMISSION
GANGTOK, SIKKIM

4. Schedule 1

SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK

SCHEDULE 1**ESTABLISHMENT EXPENSES**

| | |
|-----------------------|--------------------|
| Salary & Wages | 1,97,31,758 |
| Medical Reimbursement | 6,78,028 |
| Leave Encashment | 2,01,476 |
| | <u>2,06,11,262</u> |

SCHEDULE 2**ADMINISTRATIVE EXPENSES**

| | |
|---|------------------|
| Advertisement & Publicity | 14,869 |
| Annual Membership Fees | 17,21,760 |
| Bank Charge | 300 |
| Printing & Stationery | 1,76,058 |
| Computer Expenses | 1,02,070 |
| Electricity Expenses | 47,441 |
| Fuel Expenses | 5,28,549 |
| Maintenance of Vehicle | 1,93,570 |
| Meeting Expenses | 1,30,000 |
| Newspaper Expenses | 1,755 |
| Office Expenses | 38,943 |
| Membership Fee of Forum of Indian Regulator | 50,000 |
| Postage | 246 |
| Repair & Maintenance | 1,55,182 |
| Telephone Expenses | 43,611 |
| Travel Expenses | 4,17,389 |
| Misc. Expenses | 65,924 |
| | <u>36,87,667</u> |



5. Schedule 3

**SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK
FIXED ASSETS AS ON 31.03.2024**

SCHEDULE 3

| Sl. No | Name of Asset | Rate | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | | |
|--------|------------------------|--------|----------------------|----------------------------|-------------------------------|----------------------|----------------------|-----------------------------------|-------------------------------------|----------------------|--------------------|--------------------|
| | | | As on 01.04.2023 | Additional during the year | Disposed/sale during the year | As on 31.03.2024 | upto 31.03.2023 | Adjustment for the year (2023-24) | Depreciation for the year (2023-24) | Upto 31.03.2024 | As on 31.03.2024 | As on 31.03.2023 |
| 1 | Furniture & Fixture | 10.00% | 20,85,156.00 | 2,62,190.00 | - | 23,47,346.00 | 13,47,316.00 | - | 1,00,003.00 | 14,47,319.00 | 9,00,027.00 | 7,37,840.00 |
| 2 | Office Equipment | | | | | | | | | | | |
| | Air conditioner | 15.00% | 2,94,000.00 | - | - | 2,94,000.00 | 2,41,908.00 | - | 7,813.80 | 2,49,721.80 | 44,278.70 | 52,092.00 |
| | Blender | 15.00% | 13,961.00 | - | - | 13,961.00 | 11,801.00 | - | 324.00 | 12,125.00 | 1,836.00 | 2,160.00 |
| | Clock | 15.00% | 19,300.00 | - | - | 19,300.00 | 11,794.00 | - | 1,125.90 | 12,919.90 | 6,380.10 | 7,506.00 |
| | Coffee Machine | 15.00% | 28,310.00 | - | - | 28,310.00 | 19,949.00 | - | 1,254.15 | 21,203.15 | 7,106.85 | 8,361.00 |
| | Fax | 15.00% | 16,000.00 | - | - | 16,000.00 | 13,323.00 | - | 401.55 | 13,724.55 | 2,275.45 | 2,677.00 |
| | Heating Appliances | 15.00% | 41,341.00 | - | - | 41,341.00 | 29,692.00 | - | 1,247.35 | 31,439.35 | 9,901.65 | 11,649.00 |
| | LG Oven | 15.00% | 14,450.00 | - | - | 14,450.00 | 5,991.00 | - | 1,268.85 | 7,259.85 | 7,190.15 | 8,459.00 |
| | PBX | 15.00% | 1,27,886.00 | - | - | 1,27,886.00 | 72,265.00 | - | 8,343.15 | 80,608.15 | 47,277.85 | 55,621.00 |
| | LED TV | 15.00% | 1,14,855.00 | - | - | 1,14,855.00 | 52,895.00 | - | 9,294.00 | 62,189.00 | 52,666.00 | 61,960.00 |
| | UPS | 15.00% | 1,29,768.00 | - | - | 1,29,768.00 | 1,17,219.00 | - | 3,382.35 | 1,20,601.35 | 19,166.65 | 22,549.00 |
| | Water Filter | 15.00% | 30,140.00 | - | - | 30,140.00 | 13,632.00 | - | 2,476.20 | 16,108.20 | 14,031.80 | 16,508.00 |
| | Xerox | 15.00% | 98,700.00 | 12,000.00 | - | 1,10,700.00 | 83,422.00 | - | 4,091.70 | 87,513.70 | 23,186.30 | 15,278.00 |
| | Vacuum Cleaner | 15.00% | 10,569.00 | - | - | 10,569.00 | 7,181.00 | - | 508.20 | 7,689.20 | 2,879.80 | 3,388.00 |
| | CCTV | 40.00% | 86,692.00 | - | - | 86,692.00 | 79,951.00 | - | 2,696.40 | 82,647.40 | 4,044.60 | 6,741.00 |
| 3 | Motor Vehicle | 15.00% | 81,83,387.00 | - | 1,54,227.00 | 80,29,160.00 | 46,59,233.00 | - | 5,05,489.05 | 51,64,722.05 | 28,64,437.95 | 35,24,154.00 |
| 4 | Plant and Machinery | 15.00% | 11,69,321.00 | - | - | 11,69,321.00 | 9,73,643.00 | - | 29,351.70 | 10,02,994.70 | 1,66,326.30 | 1,95,678.00 |
| 5 | Books | 40.00% | 2,14,378.00 | - | - | 2,14,378.00 | 2,14,340.00 | - | 15.20 | 2,14,355.20 | 25.80 | 38.00 |
| 6 | Computer & Accessories | 40.00% | | | | | | | | | | |
| | Computer | 40.00% | 14,46,926.00 | - | - | 14,46,926.00 | 12,19,593.00 | - | 90,933.20 | 13,10,526.20 | 1,36,999.80 | 2,27,333.00 |
| | Printer | 40.00% | 1,84,799.00 | - | - | 1,84,799.00 | 1,46,690.00 | - | 15,243.60 | 1,61,933.60 | 22,866.75 | 38,109.00 |
| | Laptop | 40.00% | 1,33,749.00 | - | - | 1,33,749.00 | 80,249.00 | - | 21,400.00 | 1,01,649.00 | 32,100.00 | 53,500.00 |
| | Mobile | 15.00% | 1,11,750.00 | - | - | 1,11,750.00 | 74,799.00 | - | 5,542.65 | 80,341.65 | 31,408.35 | 36,951.00 |
| | Projector | 15.00% | 47,475.00 | - | - | 47,475.00 | 33,397.00 | - | 2,111.70 | 35,508.70 | 11,966.30 | 14,078.00 |
| | Web Portal | 40.00% | 35,50,000.00 | 21,240.00 | - | 35,71,240.00 | 35,49,349.00 | - | 8,756.40 | 35,58,105.40 | 13,134.60 | 651.00 |
| 10 | Video Conferencing | 15.00% | 3,11,993.00 | - | - | 3,11,993.00 | 46,799.00 | - | 39,779.10 | 86,578.10 | 2,25,414.90 | 2,65,194.00 |
| | TOTAL | | 1,84,74,066.0 | 2,95,430.0 | 1,54,227.0 | 1,86,16,109.0 | 1,31,06,431.0 | - | 8,63,353 | 1,39,69,784.2 | 46,46,325.3 | 53,68,475.0 |



6. Schedule 4

SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK

SCHEDULE : 4**OTHER INCOME/ RECEIPTS**

| | |
|-------------------------|-------------------------|
| Bank Interest | 3,74,767 |
| Received From BEE CSS | 50,000 |
| Court Fee Received | 5,00,000 |
| Fee Received Tarrif | 5,84,823 |
| Vehicle Charge Recovery | 40,000 |
| Misc Receipts | 1,500 |
| | <u>15,51,090</u> |

SCHEDULE: 5**ADVANCES**

| | |
|----------------------|----------------------|
| Imprest | 20,000 |
| Advance for Meeting | 30,000 |
| Advance for Festival | 42,500 |
| | <u>92,500</u> |

SCHEDULE : 6**BANK BALANCE**

| | |
|--|---------------------------|
| 8235-200-04-SSERC Fund | - |
| With Axis Bank A/c No.11010034741928 | 10,01,127 |
| With SBS A/c No. 2811100240201640 | 35,27,574 |
| With HDFC Bank A/c No. 114551450000258 | 66,24,995 |
| | <u>1,11,53,696</u> |

SCHEDULE : 7**CURRENT LIABILITIES**

| | <u>Opening balance</u> | <u>Addition during the year</u> | <u>Remitted during the year</u> | <u>Closing balance</u> |
|------------------------|----------------------------|-------------------------------------|-------------------------------------|----------------------------|
| Consultancy Expenses | 2,75,000 | - | - | 2,75,000 |
| Audit Fee Payable | 76,700 | - | - | 76,700 |
| CAG Audit Fee | 97,962 | - | - | 97,962 |
| Electricity Charges | 4,523 | - | 4,523 | - |
| Maintenance of Vehicle | 16,418 | - | 16,418 | - |
| Revenue Stamp | - | 1,675 | 900 | 775 |
| | <u>4,70,603</u> | <u>1,675</u> | <u>21,841</u> | <u>4,50,437</u> |



7. Bank Reconciliation Statement

SIKKIM STATE ELECTRICITY REGULATORY COMMISSION GANGTOK, SIKKIM
GOVERNMENT OF SIKKIM, GANGTOK

BANK RECONCILIATION STATEMENT
WITH AXIS BANK A/C NO - 91101003471928

AS ON
31-03-2024

BALANCE AS PER BANK STATEMENT 10,50,942.79

LESS : CHEQUE ISSUED BUT NOT YET DEBITED BY BANK

| <u>DATE</u> | <u>CH. NO.</u> | <u>AMOUNT</u> |
|-------------|----------------|---------------|
| 02.06.2023 | 599436 | 28,816.00 |
| 30.03.2024 | 599470 | 21,000.00 |

49,816.00

BALANCE AS PER PASS BOOK

10,01,126.79

BANK RECONCILIATION STATEMENT
WITH SBS A/C NO - 2811100240201640

AS ON
31-03-2024

BALANCE AS PER BANK STATEMENT 40,32,424.00

LESS : CHEQUE ISSUED BUT NOT YET DEBITED BY BANK

| <u>DATE</u> | <u>CH. NO.</u> | <u>AMOUNT</u> |
|-------------|----------------|---------------|
| 28.08.2020 | - | 29,967 |
| 30.03.2024 | 771993 | 1,74,099 |
| 30.03.2024 | 771994 | 22,000 |
| 30.03.2024 | 771995 | 3,600 |
| 30.03.2024 | 771996 | 21,670 |
| 30.03.2024 | 771997 | 150 |
| 30.03.2024 | 771998 | 1,12,760 |
| 30.03.2024 | 771999 | 1,40,604 |

5,04,850.00

BALANCE AS PER PASS BOOK

35,27,574.00



NOTES :